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(PR VALUE : RM 6,096)

SunCon secures 67% of order book

PETALING JAYA: Within the first three months of the year, Sunway Construction Group Bhd (SunCon) has secured 67% of its targeted order book replenishment of RM1.5bil for financial year 2019.

This, it said, has lifted its outstanding order book to RM5.7bil, providing good earnings visibility for the group over the next two years.

In a statement, SunCon said 10% of the RM1bil worth of new projects secured was from its parent company, Sunway Bhd.

"Moving forward, we are confident that we

will sustain our performance through the year and meet our targeted order book replenishment through our expansion strategy into Asean and India, and good prospects presented by Sunway's plans to expand its healthcare division," said SunCon managing director Chung Soo Kiong.

He added that the company had signed a memorandum of understanding with Myanmar's Capital Diamond Star Group in April, tendered for three rail and road projects in India, and ventured into piling in Singapore.